

PACIFIC NORTHWEST CHAPTER/ACFE – June 13, 2018

Semi-Annual Board of Officers Meeting Minutes

Call to Order:

President Robert Goehring called the semi-annual meeting of the Board of Officers for June 13, 2018, to order at 10:20 a.m. at the McDonald's Restaurant in Tukwila (near SouthCenter Mall). Present were Board of Officer Members: Robert Goehring, Julie Armbrust, Liz Larson, Mike Nurse, Nancy Pasternack, John Tollefsen (Training Director), Treasurer Roger Gulliver and President Emeritus Joe Dervaes. Director-at-Large Pete Miller was unable to attend, but participated through e-mail vote (provided in advance to the entire Board) previous to this meeting. Those in attendance represented a quorum of officers. **Information Only.**

Old Business:

There was one outstanding business item from the prior Board meeting (February 14, 2018) which was included below as Agenda Item No. 1: ACFE Foundation Ritchie-Jennings Memorial Scholarship Program - Chapter Contribution.

Approval of Prior Meeting Minutes:

The Board of Officers unanimously voted to **approve** the meeting minutes for the semi-annual Board of Officers meeting held on February 14, 2018.

Consent Agenda:

The Consent Agenda is comprised of normal reoccurring Board actions. There were no items for the Consent Agenda.

Agenda:

1. ACFE Foundation Ritchie-Jennings Memorial Scholarship Program - Chapter Contribution. In accordance with the *Pacific Northwest Chapter/ACFE Financial Policies and Procedures*, the Chapter contributes \$300 annually to the ACFE Foundation scholarship program for calendar year 2018. At its February 14, 2018, meeting the Board discussed whether to increase this contribution level; however, this topic was tabled until the June 13, 2018, Board Meeting.

After some discussion the Board unanimously voted to:

- Amend the *Pacific Northwest Chapter/ACFE Financial Policies and Procedures* to **increase** the Chapter contribution to the ACFE Foundation scholarship program to \$500 annually effective calendar year 2019.

- Amend the *Pacific Northwest Chapter/ACFE Financial Policies and Procedures* to **increase** the Chapter Student Scholarship Award from \$1,000 to \$1,500 annually effective with the 2019/2020 Academic Year.

President Robert Goehring will amend the *Pacific Northwest Chapter/ACFE Financial Policies and Procedures* as well as make other minor technical changes which will be communicated to the Board of Officers.

The Board also discussed potential opportunities to enhance the advertising of the Chapter Student Scholarship program including, but not limited to, an emphasis on direct outreach to local colleges and universities. **Information and Discussion Only.**

2. **Chapter Board Elections.** At the June 13, 2018, Annual Chapter Business Meeting, the Chapter will hold an election for all positions on the Board of Officers. Related Chapter Board actions and other information:
 - a. **Approval of Slate of Officers.** At its February 14, 2018, meeting and shortly thereafter, it was announced that the current members would not be seeking re-election:
 - Roger Gulliver, Secretary-Treasurer
 - Pete Miller, Director-at-Large
 - Joe Derveas, President Emeritus

In addition, President Robert Goehring announced that he would seek election to the position of Director-at-Large.

After some discussion, during that meeting the Board of Officers **approved** the Slate of Officers for submission to Membership at the Chapter Annual Luncheon Business Meeting on June 13, 2018, in Tukwila, WA. Shortly after the February 14, 2018, meeting, the Board of Officers **authorized** by e-mail vote a change in the original Slate of Officers.

The Slate of Officers for presentation to Membership was approved as follows:

- President: Nancy Pasternack, CFE, CPA/CFF, CIA (outgoing President Robert Goehring to serve as Director-at-Large)
- Vice President: Julie Armbrust, CFE, CPA

- Secretary-Treasurer: Liz Larson, CFE, ACAMS (replaces Roger Gulliver, CFE, CPA, CISA, CBA who will be retiring)
- Director-at-Large/Training Director: John J. Tollefsen, JD, CFE, CCS
- Director-at-Large: James Peet, Ph.D, CFE (replaces Pete Miller, CFE, CPA)
- Director-at-Large: Robert Goehring, CFE, CPA (replaces Nancy Pasternack)
- Director-at-Large: Mike Nurse, CFE, CPA, CGMA

President Emeritus Joe Dervaes, CFE, ACFE Fellow, CIA, will be retiring from involvement with the Chapter and the ACFE after 25 years of service to the Chapter and even more to the ACFE. After some discussion, during the February 14, 2018, meeting, the Board of Officers **voted** to eliminate the position of Present Emeritus effective July 1, 2018 (Joe Dervaes abstained).

- b. Election Process. The Chapter made an initial announcement in the November-December 2017 bi-monthly newsletter and will make subsequent announcements through future newsletters.

The Board of Officers unanimously approved via e-mail vote President Robert Goehring's appointment of Chapter Members Andrew Medina, Jim Tyrrell, and Peter Tobin to serve on the Nominating Committee (three previous appointments were unable to serve). In April 2018 he provided the Nominating Committee with the State of Officers for the June 2018 election.

The agreed-upon slate of officers was then published in the Chapter newsletter, and ballots will be provided at the Chapter Annual Luncheon Business Meeting on June 13, 2018. President Robert Goehring will then appoint three Chapter members as the Elections Committee from those eligible members attending this event to count the votes, including a Committee Chair to announce the results of the election. **Information Only.**

- c. Special Recognition Plaques. At its June 14, 2017, meeting, the Board of Officers unanimously authorized President Emeritus Joe Dervaes to purchase service recognition plaques for presentation to the following outgoing Board of Officers: President Robert Goehring (staying on as Director-at-Large),

President Emeritus Joe Dervaes, and Secretary/Treasurer Roger Gulliver, and to authorize Treasurer Roger Gulliver to reimburse him for these costs. **Information Only.**

- d. Letter of Appreciation and Commemorative Pen. The Board of Officers unanimously confirmed its previous vote by e-mail to **authorize** President Robert Goehring to prepare a letter of appreciation and Vice-President Julie Armbrust to purchase a commemorative pen for presentation to outgoing Director-at-Large Pete Miller at the June 13, 2018, Chapter Annual Luncheon Business Meeting for his many years of service to the Board of Officers, the Chapter and the ACFE. As discussed in Agenda Item No. 3, due do a scheduling conflict, this award was presented to Pete Miller during the Chapter 2018 Annual Fraud Conference on May 7, 2018, in Tacoma, WA.
3. 2018 Pacific Northwest Chapter/ACFE Annual Fraud Conference - Report. The Conference was held at the La Quinta Inn & Suites in Tacoma, WA on May 7, 2018. Related information:

- a. Attendance/Conference Rating. President Robert Goehring reported that there were 52 attendees at the conference, including 34 Chapter members (including four Board members). The overall conference rating was 8.8 (on a 10-point scale). **Discussion and Information Only.**
- b. Financial Information. Conference preliminary net revenue was \$2,134 as follows:

Revenues:	
Registration Fees	\$ 5,700
Expenses:	
Hotel (Facility/Food)	\$ 3,034
Speaker Travel	352
Merchant Fees (PayPal/Square)	<u>180</u>
Total Expenses	\$ 3,566

Discussion and Information Only.

- c. Shortly after its February 14, 2018, meeting, the Board of Officers authorized by e-mail vote President Robert Goehring to prepare a letter of appreciation and Vice-President Julie Armbrust to purchase a commemorative pen for presentation to outgoing Director-at-Large Pete Miller at the June 13, 2018, Chapter Annual Luncheon Business Meeting for his many years of service to the Board of Officers, the Chapter and the ACFE.

Due to a scheduling conflict, this award was presented to Pete Miller during the Conference. Pictures were taken for publication in a future Chapter newsletter. **Information Only.**

- d. At its February 14, 2018, meeting the Board of Officers authorized awarding by raffle one ACFE CFE Exam Prep Course CD donated by the ACFE to a Chapter Associate Member attending the Conference. There was only one Chapter Associate Member (Elisa Kim) that attended the Conference. President Robert Goehring officially presented her with this award. Pictures were taken for publication in a future Chapter newsletter. **Information Only.**
 - e. At its February 14, 2018, meeting the Board of Officers authorized awarding by raffle one printed ACFE Fraud Examiners Manual ACFE U.S. Edition donated by the ACFE to one attendee at the Conference (Board Members were not eligible). Lisa Johnson won this drawing. President Robert Goehring officially presented her with this award. Pictures were taken for publication in a future Chapter newsletter. **Information Only.**
 - f. The Board of Officers discussed various administrative matters for consideration for the 2019 Conference. **Discussion and Information Only.**
4. 2019 Pacific Northwest Chapter/ACFE Annual Fraud Conference.
Related Chapter Board actions and other information:
- a. Conference Date. At its February 14, 2018 the Board of Officers unanimously voted to confirm its previous vote by e-mail to **establish** Monday May 13, 2019, as the date for this conference.
 - b. Conference CPE Credits. After some discussion, the Board of Officers unanimously voted to **offer** eight hours Continued Professional Education credits for this Conference, including two-hours meeting the ACFE Annual Ethics requirement for Certified Fraud Examiners.
 - c. Conference Coordinator. The Conference Coordinator facilitates the many contractual and logistical tasks associated with holding this conference. Other members of the Board of Officers would also perform certain tasks and/or provide support for certain tasks. Certain actions, such as the contract for the hotel, would need to be approved by the Board of Officers. The Board of Officers unanimously voted to **appoint** Board Director-

at-Large Mike Nurse as Conference Coordinator for the 2019 Conference (Mike Nurse abstained).

- d. Conference Co-Chairs. The President and the Conference Coordinator each serve as Conference Co-Chairs. The Board of Officers unanimously voted to **appoint** incoming President Nancy Pasternack and Board Director-at-Large Mike Nurse as Conference Co-Chairs for the 2019 Conference (Nancy Pasternack and Mike Nurse abstained).
- e. Conference Format. After some discussion, the Board of Officers unanimously voted unanimously to **establish** a format of four speakers and four topics for the Conference noting that topics may be split into two related presentations involving more than one speaker.
- f. Identification of Topics and Speakers. The Board of Officers discussed its plans to fill these vacancies. President Robert Goehring reported that there were already four speakers that had committed to presenting at this event. The Board of Officers agreed to include a two-hour ACFE ethics presentation as part of the conference. **Information and Discussion Only.**
- g. Conference Location/Facility. After some discussion, the Board of Officers voted unanimously to **authorize** Director-At Large Mike Nurse to negotiate and execute a contract with La Quinta Inn & Suites (1425 East 27th Street, Tacoma, WA) to host the conference on May 13, 2019. President Robert Goehring reported that, pursuant past practice, the hotel will likely want a deposit (historically \$250) to secure the room.
- h. Conference Advertising. The Board of Officers discussed the best way to market the Conference and facilitate registrations. **Information and Discussion Only.**
- i. Registration Fee. The Board of Officers discussed the expected registration fee needed based largely on expected attendance and expected expenses to conduct the conference. These expenses will largely be comprised of facility costs and will also include reimbursement of speaker expenses. After some discussion, the Board of Officers voted unanimously to **establish** the registration fees for the 2019 conference as follows:
 - Registration and payment received on or before April 22, 2019 - \$150.

- Registration and payment received April 23 through May 6, 2019 - \$175.
- Registration received after May 6, 2019 - \$200.

Chapter Members, Associate Members and Affiliates will receive a \$50 discount from these rates.

The Board of Officers also voted unanimously to **maintain** the registration fee for Student Members at \$25, which represents a discounted rate from the approximate cost of each meal provided by the hotel for each attendee, provided that:

- Students meet the eligibility requirements for Student Membership and join the Chapter prior to registering for the Conference (no membership dues for Student Members)
- Students register on or before May 6, 2019
- Registrations will be granted on a first-come-first-serve basis with a maximum number of approximately ten registrations to be accepted for the Conference

These are the same conference registration rates used for the 2018 Chapter Fraud Conference.

The Board of Officers voted unanimously to **maintain** the prior year conference financial policies as follows:

- Full refund for canceling by e-mail on or before April 22, 2019
- For canceling by e-mail after April 22, 2019, the option of applying the registration fee to the 2020 Annual Fraud Conference or transferring the registration to another person
- No refunds or credit will be given for "no shows"

5. Chapter 2018 Fraud Training Seminars. Speakers and topics have been determined as follows:

- August 8, 2018. Speaker: Sarah Walker, CFE. Topic: Case Studies - What have the Fraudsters been up to?
- December 5, 2018. Speaker: Training Director/Board Director-at-Large John Tollefsen, JD, CFE, CCS. Topic: 4th Annual Review of Putting the Love of Money Ahead of Ethics: Detailed Review of the Security and Exchange Commission and Washington Department of Financial Institutions Fraud Cases.

The Board of Officers discussed potential speakers for the calendar year 2019 Fraud Seminars (February 13, June 12, August 7, and December 4) and will work to fill these speaking slots. Incoming Chapter Nancy Pasternack will coordinate these efforts. **Information and Discussion Only.**

6. Joint Chapter/ACFE Fraud Training Class - Complementary Registrations. The ACFE will be hosting *Professional Interviewing Skills* in downtown Seattle, WA at the Hilton Seattle (1301 6th Avenue) on October 1 - 2, 2018. The ACFE offers three complementary registrations in exchange for marketing the class and performing same-day event administrative duties. One of these registrations is typically assigned to the President, and the other two registrations are assigned to the other Board Members on a rotating basis. If not enough Board Members are available to attend, then the Board of Officers awards the registration(s) to a Chapter Member. Related Board actions:

- a. October 10, 2018 Chapter Fraud Seminar. At its February 14, 2018, meeting the Board authorized holding the special 2-hour Fraud Seminar in Seattle because, at the time, the ACFE decided not to hold a training event in SeaTac, WA in October 2018. Subsequent to the meeting, the ACFE notified President Robert Goehring that it was going to hold a training event as described above.

The Board of Officers confirmed its previous unanimous vote by e-mail to **cancel** the October 10, 2018 Chapter Fraud Seminar.

- b. Complementary Registrations. The Board of Officers confirmed its previous unanimous vote by e-mail to **appoint** incoming President (and current Director-at-Large) Nancy Pasternack, incoming Secretary-Treasurer (and current Director-at-large) Liz Larson, and Director-at-Large Mike Nurse (each benefitting respective Board Member abstained from the related vote), and to **appoint** incoming Director-at-Large (and current Chapter Member) James Peet to serve as an alternate in the event one of the selected Board Directors cannot attend.

7. ACFE 29th Annual Fraud Conference and Exhibition. The ACFE's Annual Fraud Conference will be held June 17 - 22, 2018, at the Mandalay Bay Resort and Casino in Las Vegas, NV. Related Chapter Board actions and other information:

- a. Chapter Representative. The Board of Officers unanimously voted to confirm its previous vote by e-mail to **appoint** Chapter

Member Daniel Seligman, CFE, JD to serve as the Chapter Representative for the annual meeting held in conjunction with the 29th Annual Fraud Conference and Exhibition, and authorizing for Treasurer Roger Gulliver to pay not more than \$500 each towards the expenses of the Chapter Representative while attending the Conference.

- b. Chapter Team Registration. As previously reported, the Pacific Northwest Chapter/ACFE again participated in the "team registration program" sponsored by the ACFE. This program provides substantial discounts, typically at least \$100 each, for Chapter members registering for Main Conference or the Full Conference in groups of at least three. Chapter members must register directly through President Robert Goehring by March 31, 2018, and must have paid 2018 Chapter membership dues to qualify for this discount. This program was advertised through publication in the Chapter Newsletter and notification to Membership through e-mail. President Robert Goehring reported that he did not receive any applications. **Information Only.**
- c. ACFE 2018 Chapter Awards Program. At its February 14, 2018 meeting, the Board of Officers discussed whether to nominate either the Chapter or Chapter members in the 2018 ACFE Chapter Awards Program. Categories (Won by Pacific Northwest Chapter/ACFE as indicated):
- CFE of the Year
 - Educator of the Year (Dr. Bob Holtfreter – July 2006)
 - Chapter of the Year (July 2006)
 - Chapter Newsletter of the Year (July 2010 and June 2012)
 - Outstanding Achievement in Outreach/Community Service (Joe Dervaes – July 2007)

After some discussion the Board voted unanimously at that meeting to submit an application for Chapter Newsletter of the Year. Subsequent to the February 14, 2018, the Board determined that the ACFE no longer offered the Chapter Newsletter of the Year award. **Information Only.**

8. Chapter 2018-2019 Student Scholarship Award. Each academic year the Board of Officers awards one \$1,000 scholarship to a student that meets all of the ACFE Foundation's Richie-Jennings Memorial Scholarship Program requirements plus the following requirements:
- Must be a full-time student attending a 4-year college or university in the state of Washington

- Must also not be a winner of an ACFE Foundation's Richie-Jennings Memorial Scholarship Program for the same year in which the student applied for the Chapter Scholarship Program
- By March 31 preceding the next academic year, the applicant must provide the Chapter President with the ACFE Foundation Scholarship Application and certain other documentation.

The Board of Officers unanimously granted this award via previous e-mail vote to the sole applicant for this award: Josie Schultz, a Junior majoring in Accounting at Whitworth University in Spokane, WA, predicated on her not also winning an ACFE Foundation Scholarship. In April 2018, President Robert Goehring reported to the Board that Josie had received a \$1,000 scholarship from the ACFE Foundation. Accordingly, there was no winner for the Chapter 2018-2019 Student Scholarship Award. **Information Only.**

9. Chapter 2017 Incentive Award Program Award. Each calendar year the Board of Officers recognizes one Associate Member who becomes a Certified Fraud Examiner during that year and fulfills the other Program requirements by December 31 of that year by granting an award in an amount not to exceed \$500 to help defray the costs of obtaining the CFE credential. If there is more than one Associate Member meeting all of the requirements, then the winner is selected by drawing during the subsequent year February Chapter Fraud Seminar in Seattle. President Robert Goehring reported that there were no applications for the 2017 award. **Information Only**
10. Chapter 2018 Incentive Program Award. See also Agenda Item 9. President Robert Goehring reported that as of today he had not received any notifications of intent to apply for the 2018 award. **Information Only.**
11. Chapter Financial Statements. Chapter Treasurer Roger Gulliver provided preliminary financial statements for the Fiscal Year Ended June 30, 2018. We are financially healthy and able to support all of our planned activities for fiscal year 2019. The Board of Officers unanimously **thanked** Treasurer Roger Gulliver for his service to the Chapter.
12. New Chapter Mailing Address. Director-at-Large Liz Larson reported that effective June 9, 2018, and pursuant to Board authorization approved at its February 14, 2018, meeting, the new Chapter mailing address is as follows:

Pacific Northwest Chapter/ACFE
P.O. Box 1253
Bothell, WA 98041

Treasurer Roger Gulliver advised that he had started updating documents, e.g. Membership Application Form, and had notified appropriate 3rd parties, e.g. ACFE, of the change in mailing address.
Informational Only.

13. Miscellaneous Chapter Business. There was no miscellaneous Chapter business.
14. Other. There were no other topics raised for discussion and potential action.

Adjournment:

The semi-annual Board of Officers meeting was adjourned at 11:40 a.m. by President Robert Goehring, and the Members then attended the Chapter Annual Luncheon Business Meeting and Fraud Seminar at noon at the Bahama Breeze Restaurant in Tukwila.

Attachments:

Minutes: Board of Officers held on February 14, 2018.

PACIFIC NORTHWEST CHAPTER/ACFE – June 13, 2018

Annual Chapter Luncheon Business Minutes

Call to Order:

President Robert Goehring called the Chapter Annual Luncheon Business Meeting for June 13, 2018, to order at 12:30 p.m. at the Bahama Breeze Restaurant at SouthCenter Mall in Tukwila, WA. Those in attendance represented a quorum for the meeting.

Old Business:

There was no outstanding business from prior Annual Membership meeting (June 14, 2017).

Approval of Prior Meeting Minutes:

The Membership unanimously voted to **approve** a summary of the minutes of the Chapter's Annual Luncheon business meeting held on June 14, 2017.

Agenda:

1. Chapter 2018 Distinguished Achievement Award. This award is granted to the Member who has supported the Chapter the most by attending our fraud seminars and conferences, by participating on Chapter committees, and by supporting other ACFE programs and activities. At its February 14, 2018, meeting, after some discussion the Board voted unanimously to **approve** the selection of Mike Nurse, CFE, CPA, CGMA, Senior Manager at Clark Nuber, PS, as the recipient of the 2018 Distinguished Achievement Award subject to final approval by the Membership at the June 13, 2018, Annual Business Luncheon.

The Chapter Membership unanimously voted to **approve** this award.

2. Chapter Board Elections. At its February 14, 2018, meeting, the Board of Officers established its draft slate of officers for the Board terms of July 1, 2018 through June 30, 2020. Subsequent to the Board meeting, President Robert Goehring appointed a Nominating Committee comprised of Chapter Members Andrew Medina, Jim Tyrrell and Peter Tobin. Ballots were distributed to Members attending the June 13, 2018, Annual Chapter Luncheon Business Meeting. President Robert Goehring **appointed** an Elections Committee comprised of Chapter Members Christine Turner and Marc Stepper with Christine Turner serving as Chair of the Committee to count the ballots at this meeting. Slate of Officers as follows:

- President: Nancy Pasternack, CFE, CPA/CFF, CIA (outgoing President Robert Goehring to serve as Director-at-Large)

- Vice President: Julie Armbrust, CFE, CPA
- Secretary-Treasurer: Liz Larson, CFE, ACAMS (replaces Roger Gulliver, CFE, CPA, CISA, CBA who will be retiring)
- Director-at-Large/Training Director: John J. Tollefsen, JD, CFE, CCS
- Director-at-Large: Mike Nurse, CFE, CPA, CGMA
- Director-at-Large: James Peet, Ph.D, CFE (replaces Pete Miller, CFE, CPA)
- Director-at-Large: Robert Goehring, CFE, CPA (replaces Nancy Pasternack)

Elections Committee Chair Christine Turner reported that the above state of officers was elected. A picture of the new Board of Officers will be taken at a future date and published in the Chapter bi-monthly newsletter.

3. Chapter Leadership Ceremonies - Outgoing President Emeritus, Secretary-Treasurer, and President. President Robert Goehring separately presented commemorative plaques to President Emeritus Joe Dervaes and to Secretary-Treasurer Roger Gulliver for their many years of service to the Chapter and to the ACFE. Incoming President Nancy Pasternack presented a commemorative plaque to President Robert Goehring for his many years of service to the Chapter and to the ACFE. Robert Goehring is stepping down after serving six years as President to serve as a Director-at-Large. Pictures were taken for publication in a future newsletter.
4. Special Recognition - Outgoing Director-at-Large. President Robert Goehring announced that he had presented a commemorative encased letter and pen to outgoing Director-at-Large Pete Miller during the May 7, 2018, Chapter Fraud Conference in recognition of his many years of service to the Chapter and the ACFE, including serving as Conference Coordinator for every Chapter Fraud Conference. Unfortunately, due to a scheduling conflict Pete Miller was unable to attend the June 13, 2018, meeting.
5. Award of Chapter Door Prizes - Amazon Gift Cards. As per the Chapter Financial Policies and Procedures, the Chapter President is authorized to purchase five \$25 Amazon gift cards as door prizes for the annual Chapter Membership Business Meeting. Chapter Board members, the

Treasurer, the Training Director and the President Emeritus are not eligible to receive these door prizes. Based upon a drawing, the gift cards were awarded to the following members present at the meeting: Christopher Backer, John Loscheider, Marc Stepper, Christine Turner and Jim Tyrrell.

6. Award of Chapter Door Prize - ACFE Fraud Examiners Manual ACFE U.S. Edition Manual. At its February 14, 2018, meeting the Board of Officers authorized awarding by raffle two printed ACFE Fraud Examiners Manual ACFE U.S. Edition donated by the ACFE to one attendee each at the Chapter Fraud Conference and at the Annual Chapter Business Meeting. Lisa Johnson won the drawing at the Conference, and Jim Tyrrell won the drawing at the Annual Chapter Business Meeting.

7. Chapter 25th Anniversary - Founding Member Ceremony. The Association of Certified Fraud Examiners is comprised of 182 local chapters worldwide, including 96 chapters in the United States, and over 80,000 members. Chapter President Emeritus Joe Dervaes, CFE, ACFE Fellow, CIA, spearheaded the effort to form the Pacific Northwest Chapter/ACFE in the early months of 1993. The first meeting was held on March 31, 1993, in downtown Seattle in a first floor meeting room in the Jackson Federal Office Building. Since then the Pacific Northwest Chapter/ACFE has grown to 159 members, including 109 CFEs and a significant number of Associate, Student and Retired members.

Chapter President Robert Goehring presented three of the founding members present at the meeting (Joe Dervaes, Roger Gulliver and Jim Tyrrell) each with a commemorative ACFE tote bag.

8. Chapter Leadership Ceremonies - Incoming President. Director-at-Large Robert Goehring presented the Chapter Gavel to President Nancy Pasternack. Pictures were taken for publication in a future newsletter. Present Nancy Pasternack presided over the rest of the Membership Meeting.

9. Chapter 25th Anniversary - Cake Cutting Ceremony. There was a cake cutting ceremony shortly after the Fraud Seminar. Prior to adjournment of the meeting, President Robert Goehring recognized and thanked Director-at-Large Mike Nurse for purchasing this cake for Membership.

Adjournment:

The Annual Luncheon Business Meeting was adjourned at 1:00 p.m. by President Nancy Pasternack, and the Membership then attended the fraud seminar presentation by Mike Nurse, CFE, CPA, CGMA, on the topic of: "COSO - The Building Blocks of Internal Control".